SURETY BOND FORM

KNOW ALL PERSONS BY THESE PRESENTS, that we _________________________________ a/an ___________________________ with business locations at _________________________________________________________ (Individual, Partnership, etc) ___________________________________________ as principal (the "Principal") and ___________________________________________ (City, State & Zip) as surety (the "Surety"), are held and bound onto Screen Actors Guild-American Federation of Television and Radio Artists ("SAG-AFTRA"), in the penal sum of $_____________________ to the payment whereof we bind ourselves, our heirs, executors, administrators and assigns, firmly by these presents.

WHEREAS, SAG-AFTRA has agreed to issue to the Principal a franchise to engage in business as a SAG-AFTRA franchised talent agency, upon receipt by SAG-AFTRA of satisfactory evidence of a surety bond.

It is a condition of this bond that the Principal is to comply with SAG-AFTRA’s Regulations Governing Agents under Rule 16(g) and/or Rule 12C, respectively ("Agency Regulations") and all of the laws and regulations governing the acts of talent agencies in the State of ______________________ and a further condition of this obligation is that the Principal and Surety to this bond shall be subject to suit and or arbitration by action thereon by any person who shall sustain actionable inquires or loss or damage, including reasonable costs and attorney’s fees, by the conduct on the part of the Principal, and it shall be for the purpose of indemnifying any persons injured or damaged or who may suffer loss due to any wrongful act of the Principal, his agents or employees and their respective heirs, executors, administrators and assigns.

Regardless of the number of years this bond remains in full force or the number of premiums paid, and regardless of the number or amount of claims or claimants, in no event shall the aggregate liability of the surety bond exceed the penal sum of the bond.

The bond shall be deemed continuous in form and shall remain in full force and effect throughout the term that the talent agent maintains a SAG-AFTRA franchise unless terminated or cancelled in the manner herein provided. Any modification in the obligations of the Principal under the Agency Regulations may be made without the consent or knowledge of the Surety and without in any way releasing the Surety from liability under this bond.

The Surety may, at any time, cancel this bond by giving thirty (30) days written notice by registered mail to SAG-AFTRA. The Surety, however, shall remain liable for any defaults under this bond committed prior to the expiration of such thirty (30) day period, together with the interest due thereon.

If any of the provisions of this bond are held to be illegal or unenforceable by a court of competent jurisdiction, all other provisions shall remain effective. The effective date of this bond is: _____________________________.

Signed, sealed and dated this ________ day of ____________, 20______.

Witness: ____________________________________ Principal: ____________________________________
BY: ________________________________________ BY: ________________________________________
(Witness to Principal Signature) (Signature must agree with owner signature on application)

Surety: _____________________________
(Surety Company)
BY: _____________________________ BY: _____________________________
(Agent of Surety Company) (Attorney in Fact)

INFORMATION NEEEDED FROM THE INSURING AGENCY (please type):

NAME OF SURETY: _____________________________
ADDRESS: __________________________________
Telephone Number: ________________________ Bond Number assigned: ________________________

Please mail this completed form to: SAG-AFTRA PROFESSIONAL REPRESENTATIVES DEPARTMENT
*1900 Broadway, 5th Floor, New York, NY 10023 *5757 Wilshire Blvd. 7th Floor, Los Angeles, CA 90036